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Retail

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## Heidt acquires Union Walk center

*By Jennifer Hayes*  
*Editor*

*Colorado Real Estate Journal* A California investment group recently rang up its second Lakewood retail center developed by Bush Development.

Heidt Development Co. paid \$6.55 million, or \$542 per square foot, for Union Walk. The newly constructed retail center is located at 180 S. Union Blvd. and received multiple offers from interested buyers, noted Cushman & Wakefield of Colorado Inc.'s Gene Pride.

The transaction represents the ongoing demand for well-located, quality constructed, net-leased investments, Pride added.

Panda Express, Bruegger's, Jimmy John's and Floyd's Barbershop are some of the tenants at the 12,063-sf Union Walk. At the time of closing, Union Walk was 82 percent leased.

Earlier this year, Heidt Development purchased Plaza on Union, an 11,193-sf center at 145 Union Blvd. that is fully leased to a trio of restaurants.

Pride, along with Cushman & Wakefield's Patrick Devereaux, listed Union Walk. Crosbie Real Estate Group's Andy Buettner represented the buyer.

"Heidt Development likes this corridor a lot and thinks long term it will be a great place to be," said Pride.